

# India Abroad

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## Hedge fund musicians raise \$100,000 for India charity

### A CORRESPONDENT

Seven bands from hedge fund companies rocked the house in a six-hour music performance October 21 at the BB King Blues Club in New York City and helped generate more than \$100,000 to help children with limb disabilities in India.

The program, titled Rocktoberfest, was sponsored by A Leg To Stand On, a NYC-based charity that hopes to ensure children with limb disabilities get prosthetic limbs and corrective surgery. ALTSO opened its first clinic in Gujarat last year.

More than 45 professionals performed, before an audience of more than 700.

The Hedge Fund Rocktoberfest provides a forum where musicians from hedge funds and related service industries support ALTSO's charity work.

"Some people give money, some people give donations in-kind - we play music to raise money for A Leg To Stand On," according to C Mead Welles, founder of ALTSO who is also founder and manager of Octagon Asset Management, LLC, an advisor to two alternative fixed-income hedge funds.

Welles said the event was sold out and the funds raised exceeded their expectations and created awareness about the new charity.

More than 25 funds and financial institu-



■ (Left) The musicians performing; and (right) Ashwan Khanna of Taurus Global Capital, who was the event committee chair, and Jen Staggs, Altso volunteer at the music program

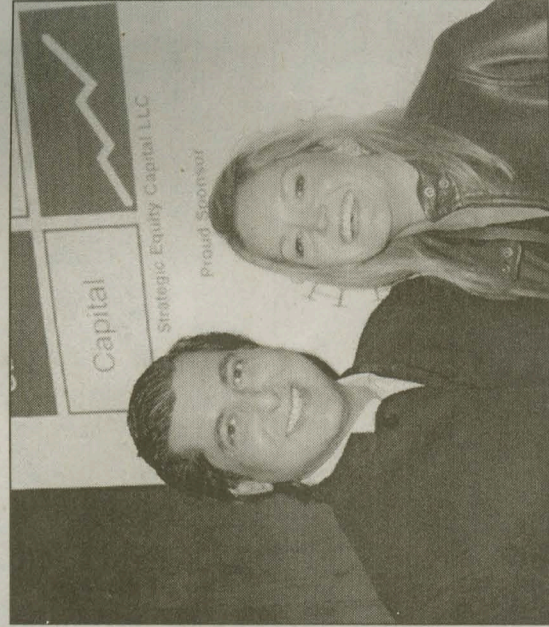
tions sponsored the event.

Welles and colleague Chris Heasman, director, Lazard Asset Management and a member of The Subscribers, the band that donates all their fees to ALTSO, founded Rocktoberfest to raise money for the charity.

This was the second ALTSO Hedge Fund event. It is planning a EuroRocktoberfest in London for early next year followed by

an NY event next October.

Last year, Rocktoberfest was held at Planet Hollywood in NYC and featured more than 50 musicians, performing six hours of classic rock to a capacity audience. The fund raised at that event helped ALTSO to evaluate more than 150 children and provide them with prostheses and braces, to build local manufacturing infrastructure for the production of prosthetics,



■ (Left) The musicians performing; and (right) Ashwan Khanna of Taurus Global Capital, who was the event committee chair, and Jen Staggs,

and to provide training in New York and Boston for doctors from India, according to the organization.

The organization is now seeking partnerships with India-focused development organizations.

For details visit ALTSO's Web site, www.altso.org, or contact Lauren Rosato, executive director, on e-mail at lrosato@altso.org or call (212) 683-8805.